

CME Group – BMV Electronic Trading Overview

December 9, 2010

Partnership Overview

Customer Focused Partnership

Benefits for Customers, BMV, CME Group

Customers

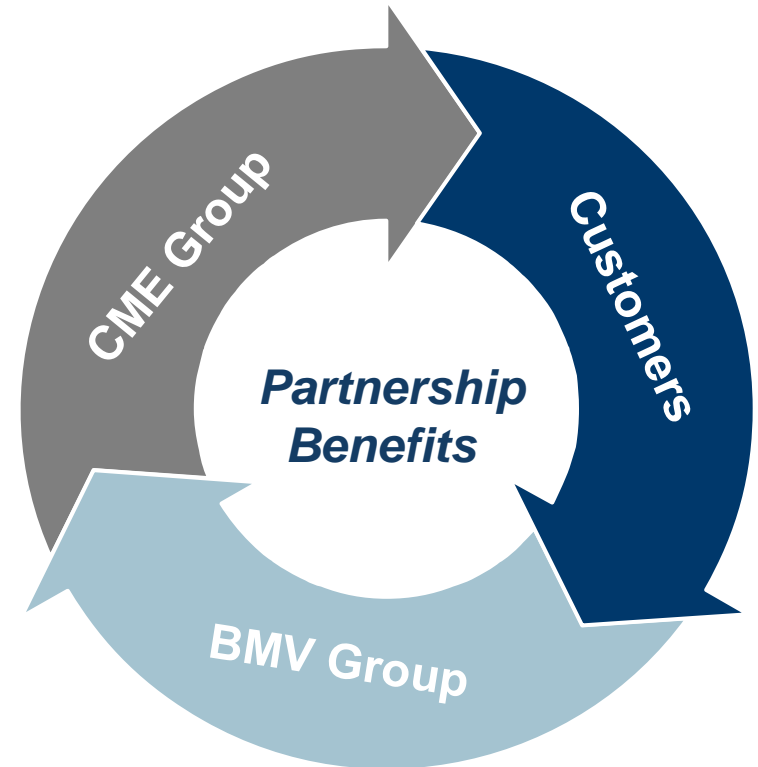
- Access every major derivatives asset class on CME Globex
- Safety of CME Clearing

BMV Group

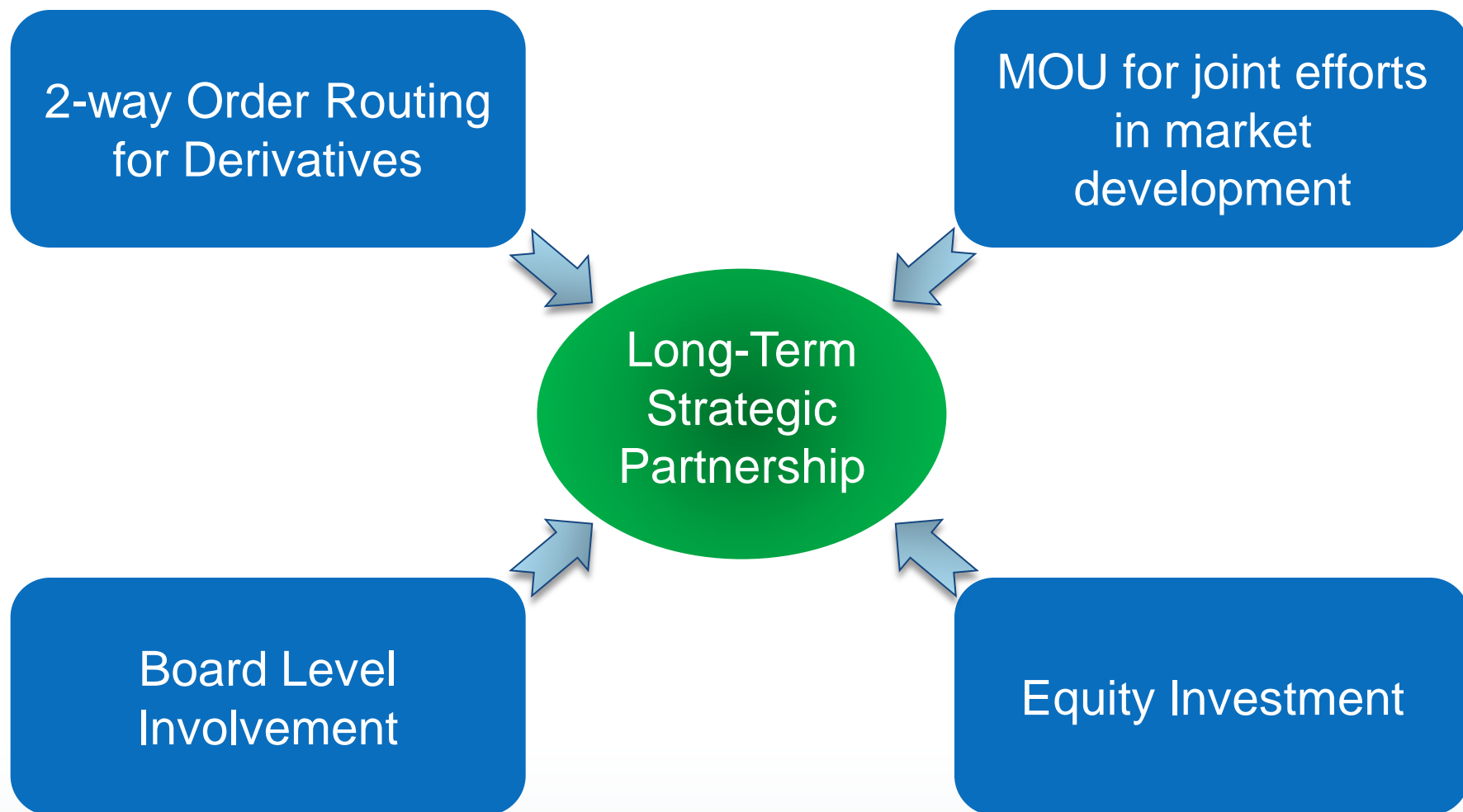
- Leverage CME Group global distribution, risk management expertise
- Leverage CME Group sales, marketing and customer relationships

CME Group

- Broaden customer access and increase trading volume of CME Group products
- Develop relationships with non-US brokers and regulators



Partnership Overview



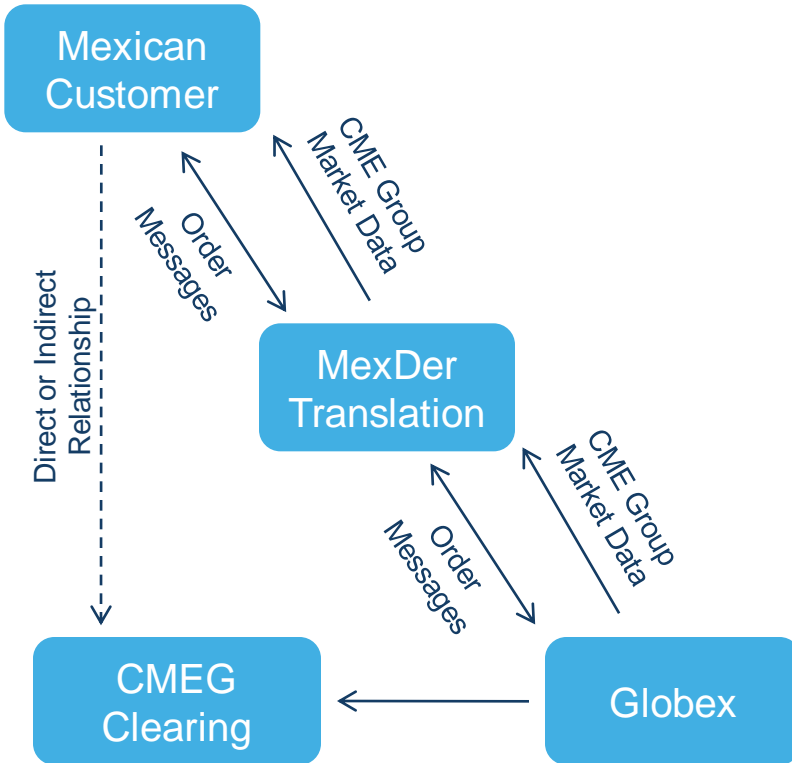
1: Excludes MexDer customers from Mexico or Latin America; 30% gross revenue share of revenue for direct collocation customers



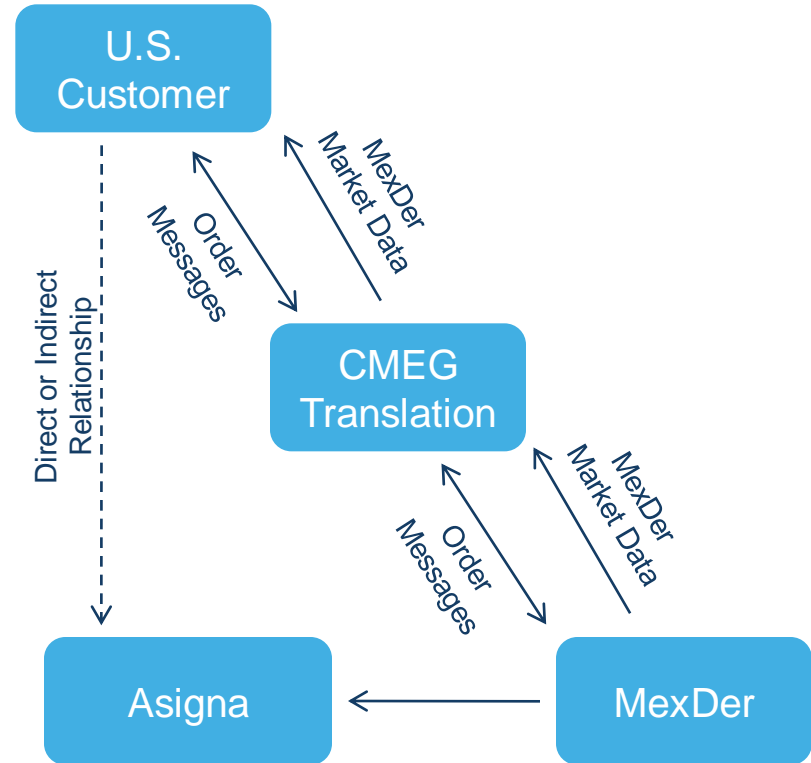
Electronic Trading Overview

Order Routing Overview

South to North



North to South



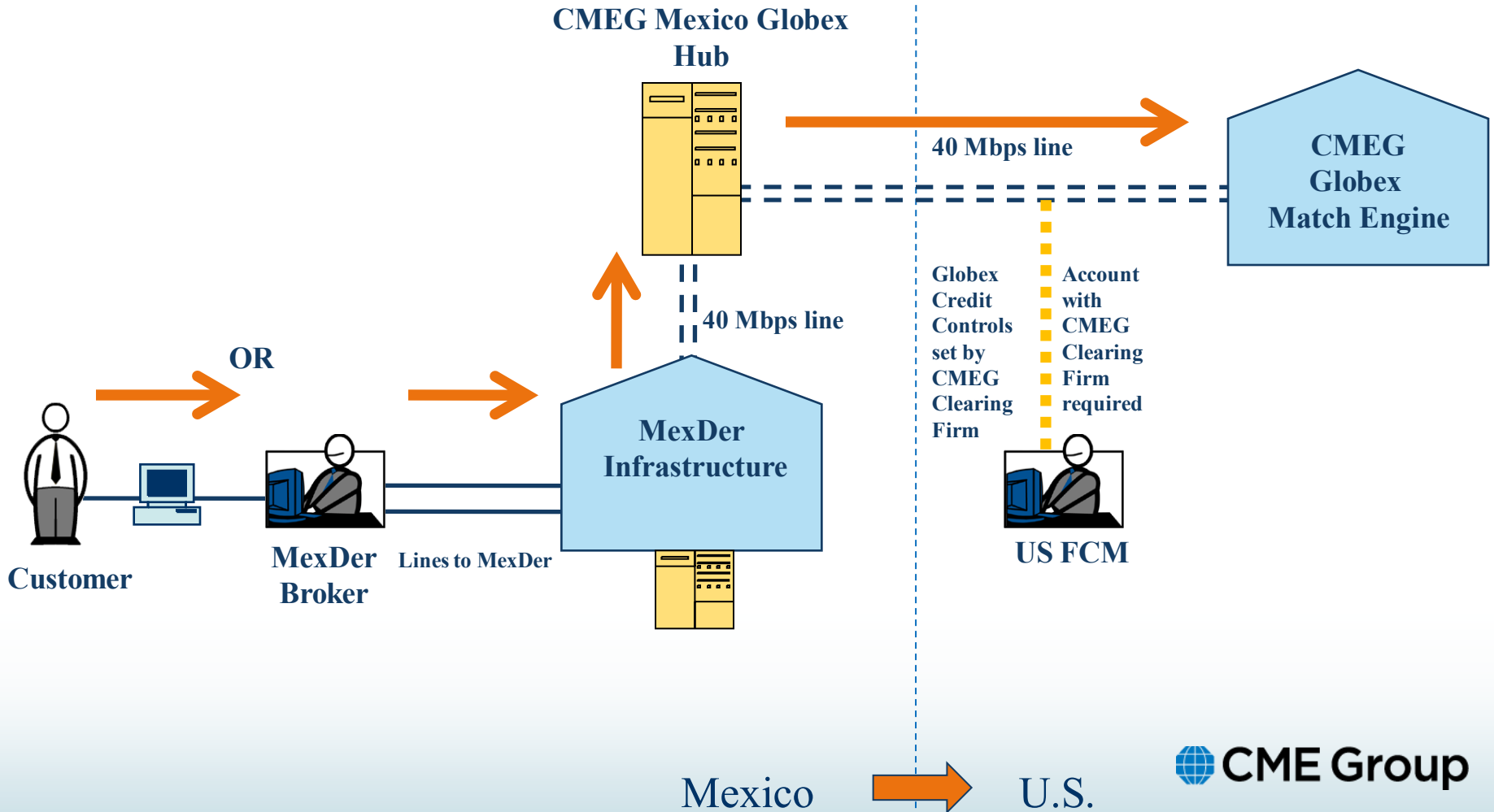
Seamless Access to Customers

Order Routing Basics: MexDer to CME Group

BMV customers will be able to leverage their existing connectivity to MexDer to trade CME Group products:

- All CME, CBOT, NYMEX and COMEX market data will be available via MexDer connectivity
- Orders will route “South to North” from the customer’s MexDer connection via a high speed international circuit to CME Globex
- All CME Group products clear at the CME Clearing House
- CME Group Clearing Firm relationship required
- Targeted launch early Spring 2011

South to North Connectivity: Order Routing to CME Group via existing Line to MexDer

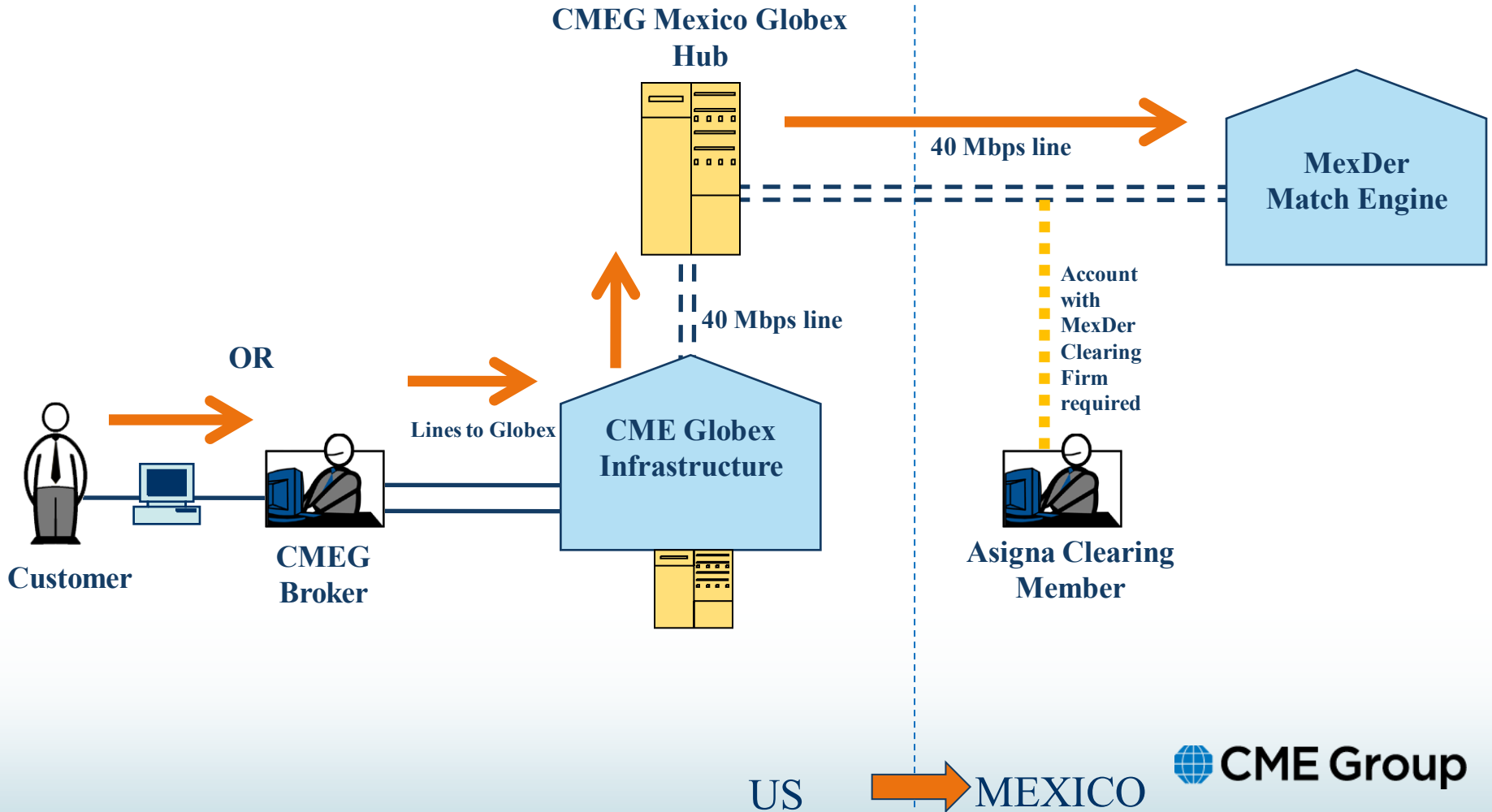


Order Routing Basics: CME Group to MexDer

CME Group customers will be able to leverage their existing connectivity to CME Globex to trade MexDer products:

- All MexDer interest rate and equity index derivatives product market data will be available on the CME Globex platform
- Orders will route “North to South” from the customer’s CME Globex connection via a high speed international circuit to MexDer’s matching engine
- All MexDer products clear at Asigna
- Asigna Clearing Firm relationship required
- Targeted launch in the second half of 2011

North to South Connectivity: Order Routing to MexDer via existing line to CME Globex

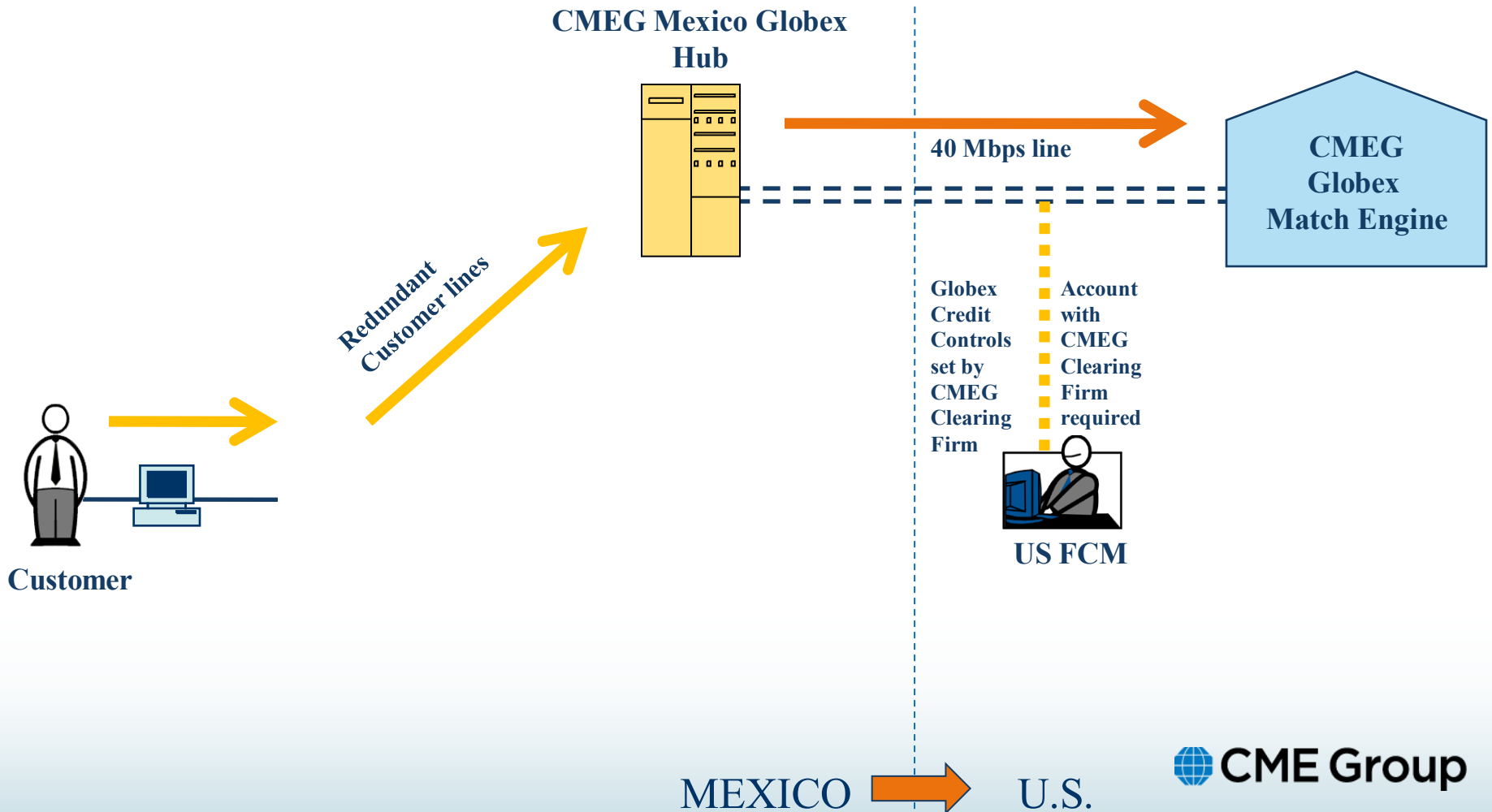


CME Globex Hub in Mexico

In conjunction with the strategic partnership between CME Group and BMV, CME Group will launch a new telecommunications hub in Mexico City Region targeted for 2011:

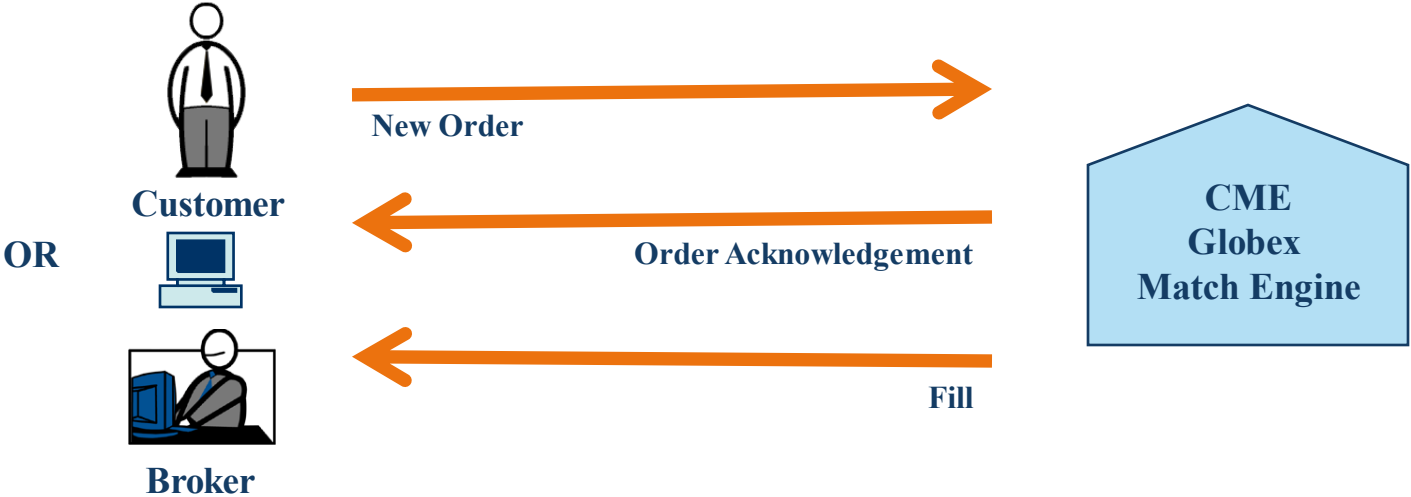
- Provides new CME Group hub in the Mexico City region
- Standard, redundant international hub
- Access to all CME Group and Partner Exchange products
- Facilitates connectivity and reduces latency to the Globex network for Mexican and Latin American customers

Connection to CME Group Hub in Mexico via Dedicated Lines



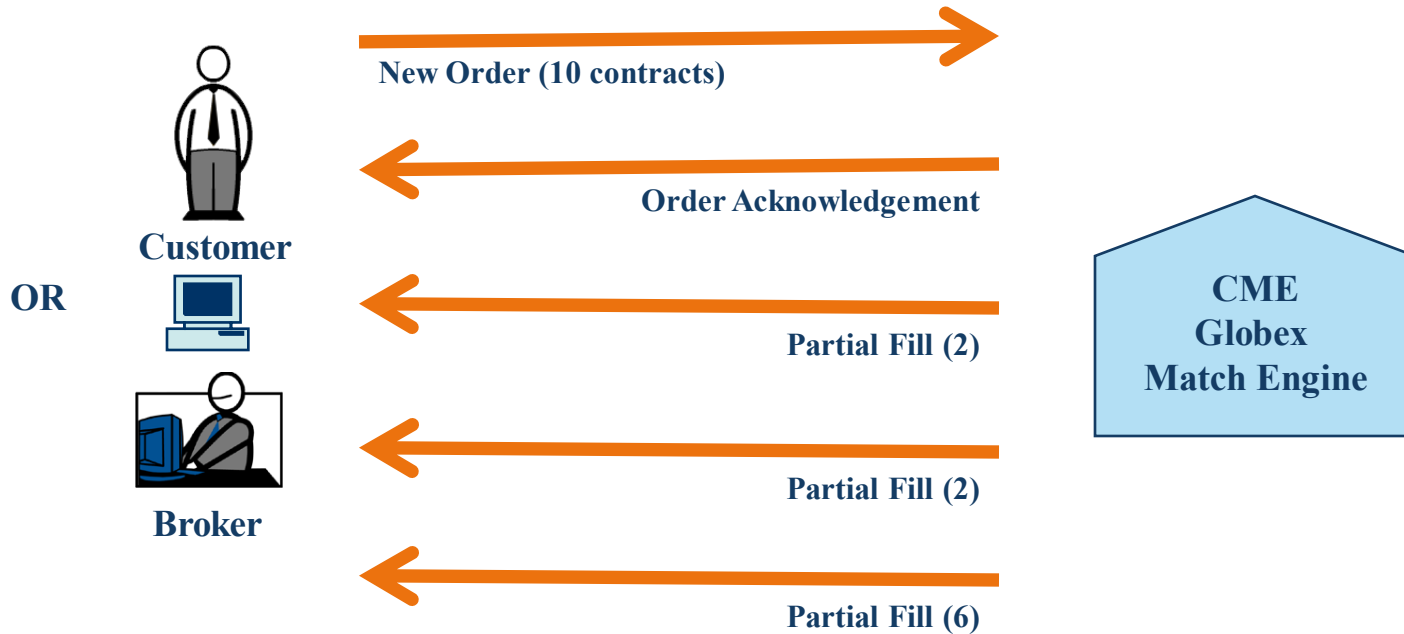
CME Globex Order Routing Messaging

New Order Filled



CME Globex Order Routing Messaging

New Order with Partial Fills



CME Globex Order Routing Messaging

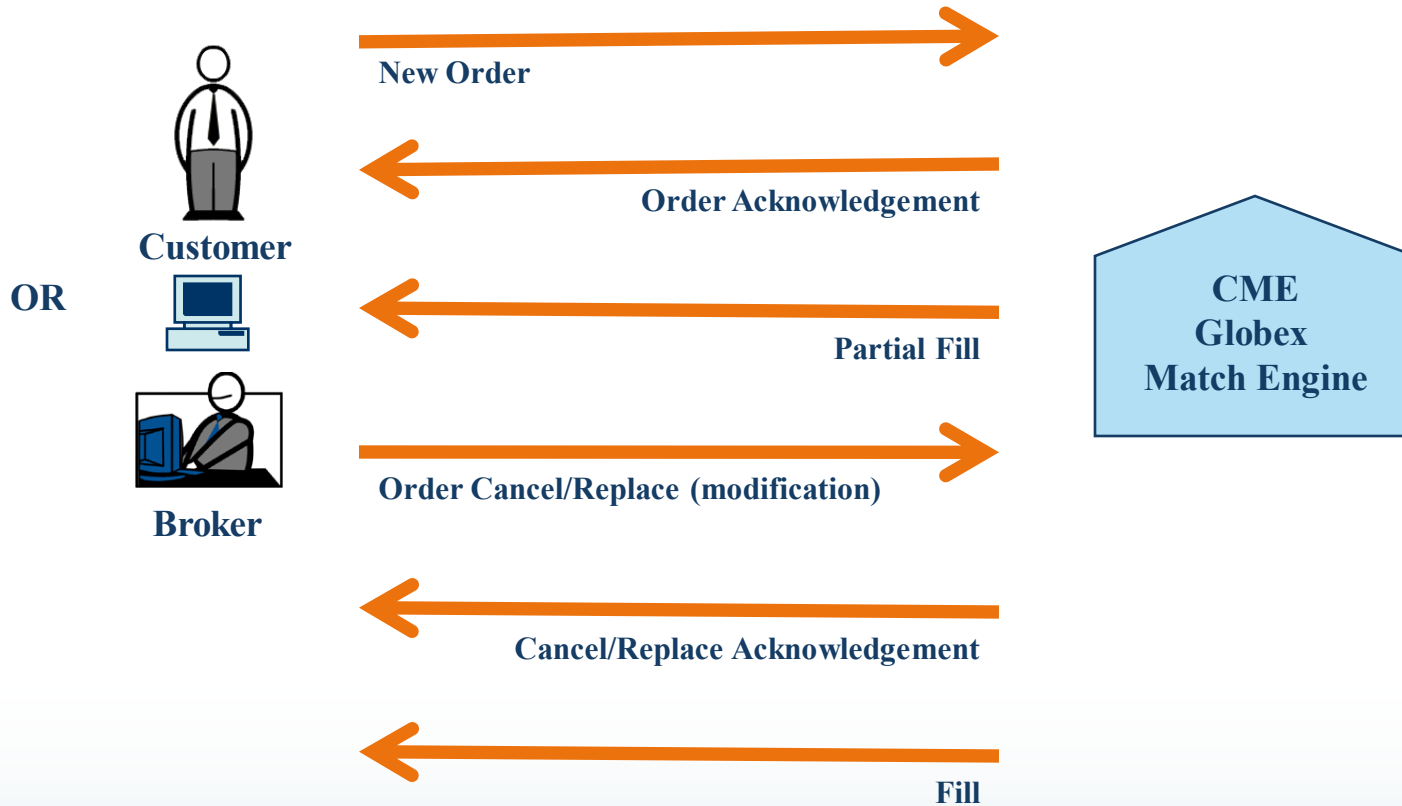
Order Modification



Fill

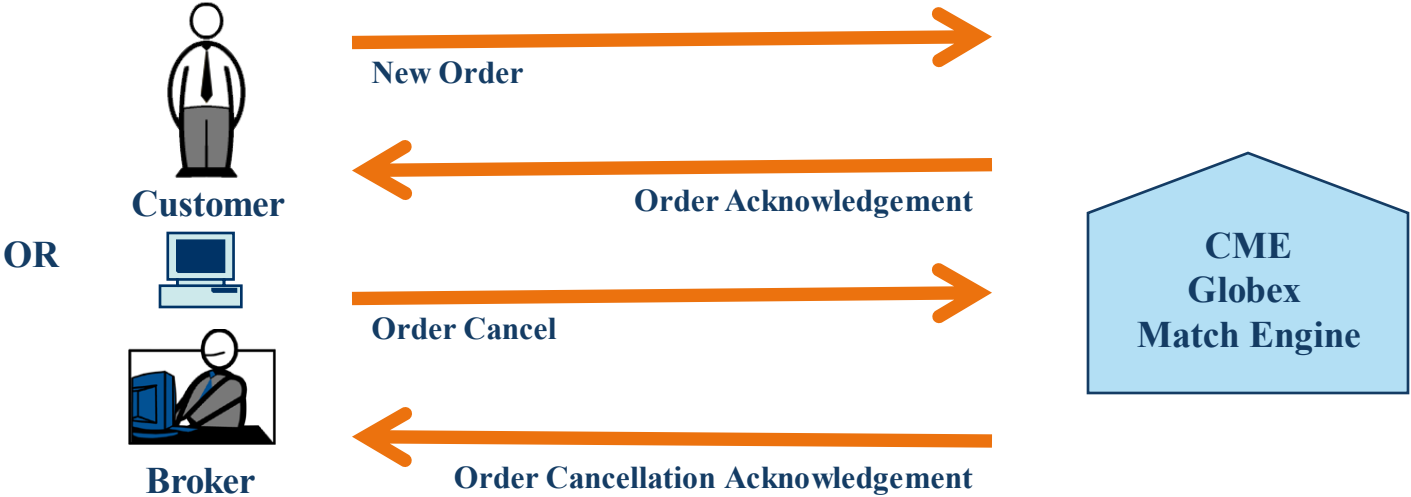
CME Globex Order Routing Messaging

Order Modification with Partial Fill



CME Globex Order Routing Messaging

Order Cancellation



CME Group Trade Cancellation Policy

If an order execution occurs at a price not representative of the current market, the CME Group Globex registered contact may call the GCC to request to have the trade reviewed

- To invoke the policy a *Globex registered contact*** must call the GCC (Globex Control Center) within eight minutes of the error trade
- CME Group Clearing Member firms will call on behalf of customers who are not GCC authorized contacts
- In order to cancel or price adjust a trade, the GCC determines if the trade is within the Non-Reviewable Range (if it is, the trade stands)
- If a trade is outside the Non-Reviewable Range, the GCC messages all CME Globex registered contacts via Targeted Messaging and the quote vendor network alerting that the trade has been cancelled or adjusted

**Only CME Group Clearing Firms may request Globex Control Center registered contact status on behalf of their customers. Please refer any questions to your CME Group Clearing Firm