

The Easiest Access to Trade in Latin America



 **MexDer**

# MexDer

An exciting and accessible marketplace with worldwide standards

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Mexder, is the Mexican Derivatives Exchange that began trading 10 years ago, with the listing of derivatives contracts on financial benchmarks. It has strived to achieve structural changes to meet worldwide standards and today it is the most accessible exchange in Latin America.

The products offered are Mexican financial derivatives such as 28-day TIE future (short term interest rate – flagship contract), 10 year and 2 year TIE SWAP Futures, 10-Year Bond and 20-Year Bond Futures; Mexican Stock Exchange Index (IPC) Futures, Options on the IPC Futures and MXP/USD futures and options among others.

In this Exchange you will find...**No withholding taxes** on capital gains for any contract. **Omnibus Accounts** structure, the easiest way to start trading in MexDer, is an efficient way to bunch customer trading activity into a single account where funds and final clients trade through a member immediately without any further legal paperwork. **Remote membership** for foreigners which don't require a local presence in Mexico. **Electronic access- MexFix-** based in a Fix API protocol that allows overseas participation to which several ISV's have written. **Give-ups**, MexDer has adopted the international agreement designed by the FIA. **CFTC Approved products**, including the no action letter on the IPC Future. Asigna, the AAA rated clearing house, accepts **other collaterals besides Peso** such as US Dollar (cash), T-Bills and T-notes deposited in the US. Now, the Exchange offers also **Proximity and Colocation**.

For all this radical changes in its tax and regulatory environments as well as in the technological standpoint MexDer is the **Leading Marketplace for trading derivatives on Mexican benchmarks**.



# Products

Futures				
Contracts	Size	Symbol	Tick Value	Delivery Months
<b>Fixed Income</b>				
28 day TIIE (Interbank Interest Rate)	\$100,000 MXP	TE28	*Difference in MXP of the notional amount present value (28 days) with one tick spread.	Monthly up to 10 years
10 year Interest Rate Swap Futures based on the 28 day TIIE	\$1,000,000 MXP	SW10	*Difference in MXP of the notional amount present value with one tick spread.	Monthly or Quarterly, up to one year
2 year Interest Rate Swap Futures based on the 28 day TIIE	\$1,000,000 MXP	SW02	*Difference in MXP of the notional amount present value with one tick spread.	Monthly or quarterly, up to one year
91 day Cetes (MXP Treasury Bill)	10,000 Cetes (\$100,000 MXP)	CE91	*Difference in MXP of the notional amount present value (91 days) with one tick spread.	Monthly, up to 12 months and quarterly, up to 24 quarters
3 year Bond in MXP (M3)	1,000 Bonds (\$100,000 MXP)	M3	\$0.025 MXP x 1,000 = \$25 MXP	Quarterly, up to 3 years
10 year Bond in MXP (M10)	1,000 Bonds (\$100,000 MXP)	M10	\$0.025 MXP x 1,000 = \$25 MXP	Quarterly, up to 3 years
20 year Fixed Rate Bond in MXP (M20)	1,000 Bonds (\$100,000 MXP)	M20	\$0.025 MXP x 1,000 = \$25 MXP	Quarterly, up to 3 years
<b>Currencies</b>				
Mexican Peso / U.S. Dollar	\$10,000 USD	DA	\$0.0001 MXP x 10,000 = \$1 MXP	Monthly, up to 3 years
Mexican Peso / Euro	€10,000 EUROS	EURO	\$0.0001 MXP x 10,000 = \$1 MXP	Monthly, up to 1 year
<b>Indices</b>				
IPC (Mexican Stock Exchange Index)	IPC x \$10 MXP	IPC	1 IPC point x 10 = \$10 MXP	Quarterly, up to one year

[http://mexder.com.mx/MEX/Futures\\_Contracts.html](http://mexder.com.mx/MEX/Futures_Contracts.html)

Options				
Contracts	Size	Symbol	Tick Value	Delivery Months
<b>Indices</b>				
Futures on the IPC	IPC x \$10 MXP	IP	1 IPC point x 10 = \$10 MXP	Quarterly, up to one year
<b>Individual Stocks</b>				
América Móvil L	100 stocks per contract	AX	\$0.01 MXP x 100 = \$1 MXP	Quarterly, up to one year
Cemex CPO	100 stocks per contract	CX	\$0.01 MXP x 100 = \$1 MXP	Quarterly, up to one year
GMexico B	100 stocks per contract	GM	\$0.01 MXP x 100 = \$1 MXP	Quarterly, up to one year
Naftac 02	100 stocks per contract	NA	\$0.01 MXP x 100 = \$1 MXP	Quarterly, up to one year
Tlevisa CPO	100 stocks per contract	TV	\$0.01 MXP x 100 = \$1 MXP	Quarterly, up to one year
Walmex V	100 stocks per contract	WA	\$0.01 MXP x 100 = \$1 MXP	Quarterly, up to one year
<b>Currencies</b>				
Mexican Peso / U.S. Dollar	\$10,000 USD	DA	\$0.001 MXP x 10,000 = \$10 MXP	Quarterly, up to one year

[http://www.mexder.com.mx/MEX/Options\\_Contracts.html](http://www.mexder.com.mx/MEX/Options_Contracts.html)

Last update July 2009.



# Futures

**TIE**

**2 Yr SWAP**

**10 Yr SWAP**

**CETE**

**M3 BOND**

**M10 BOND**

**M20 BOND**

**MXP/USD**

**MXP/EURO**

**IPC**

**IPC/FUT**

**MXP/USD**

**AMX**

**CEMEX**

**GMEXICO**

**NAFTRAC**

**TLEVISA**

**WALMEX**

# Options

# MexDer

is an exciting marketplace to participate and has strived to meet worldwide standards to make access easier

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## 1.- As a Client

- Proprietary trader as a customer of a trading member.
- As a client of an omnibus account.

## 2.- As an Omnibus Account

- Handling customer accounts through a Trading Member or a Clearing Member.

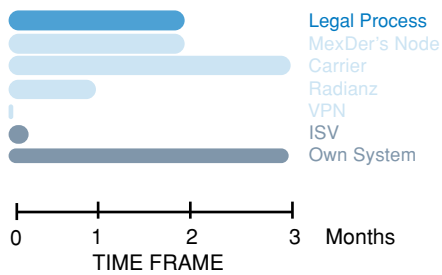
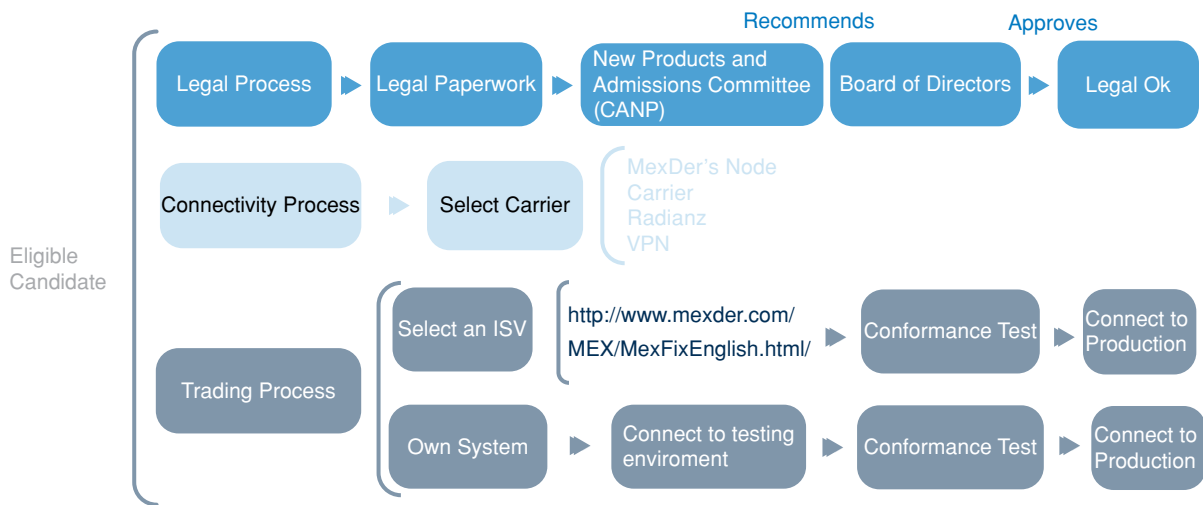
“Through an existing omnibus account you can start trading right away without further paperwork”

## 3.- As a Remote Member

- Non-Clearing Remote Membership with direct access to the trading system.



# Membership Process



YOU CHOOSE HOW LONG IT WILL TAKE TO START TRADING



## 10 Attractive reasons to trade in MexDer

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### **1 No Withholding Taxes:**

The capital gains derived from trading in MexDer are not subject to withholding taxes.

### **2 Omnibus Accounts:**

Best way to start trading immediately cutting down membership paperwork. Easy –fast!! Contact your MexDer broker!

### **3 Remote membership:**

No local presence required in Mexico, very easy and personally assisted paperwork process.

### **4 No membership cost**

### **5 Give Ups:**

International agreement used by the Futures Industry Association.



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## 6 CFTC Approved:

All MexDer products are CFTC approved (except individual stock contracts) including the IPC Future – Mexican Stock Exchange Index Future and the Option on the IPC Future.

## 7 Fix Access:

MexFix is the electronic access based in a Fixed API protocol that allows overseas trading to which several ISV's have written.

## 8 Colocation and Proximity

## 9 Collaterals accepted in the US:

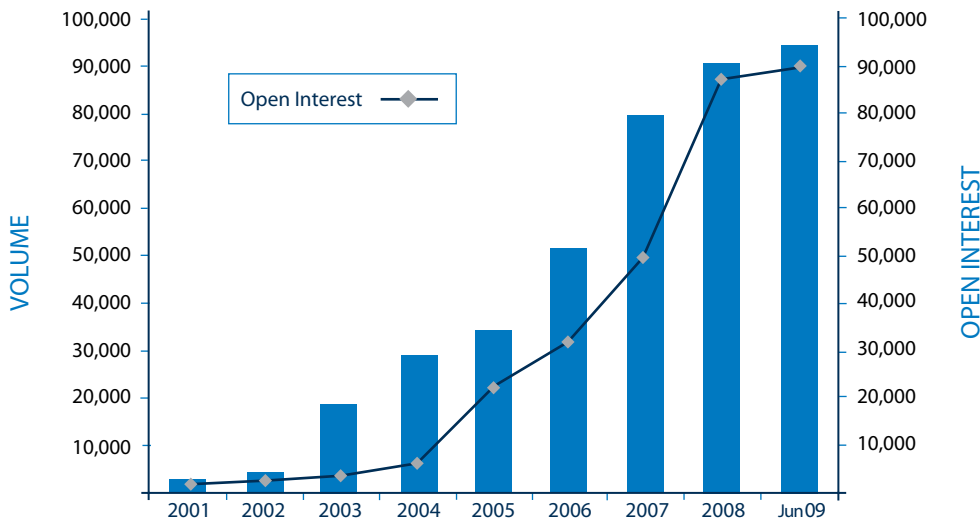
Asigna, the AAA rated clearing house, accepts collaterals in US Dollar (cash), T-Bill and T-notes.

## 10 AAA Clearing House



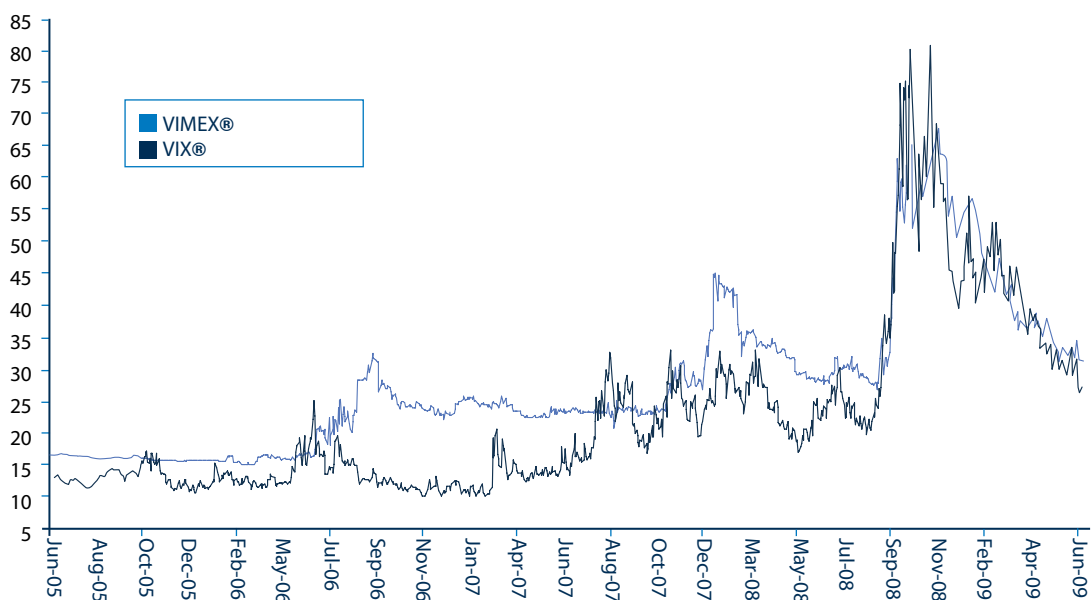
Take advantage of this volatility and arbitrage opportunities...

## IPC Index Futures Contracts (AMV)



- The IPC is a capitalization Index and the leading indicator of the Mexican Stock Exchange performance.
- The IPC indicates the market return based on price variations in a balanced, weighted and representative sample of the stocks listed on the Mexican Stock Exchange.
- The easiest and cheapest way to short the Mexican equity market.

## Mexican Volatility Index (VIMEX®) vs. VIX®



VIX® is a registered trademark of Chicago Board Options Exchange, Incorporated

***Arbitrage opportunities***

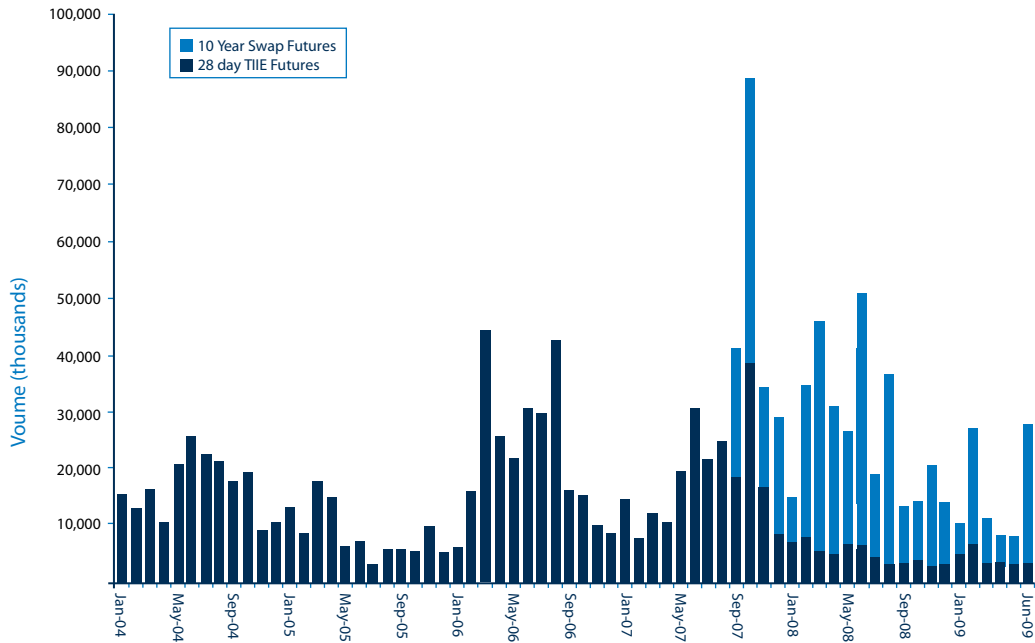
**Volatility trading**

**Easy Access**

***Liquidity***

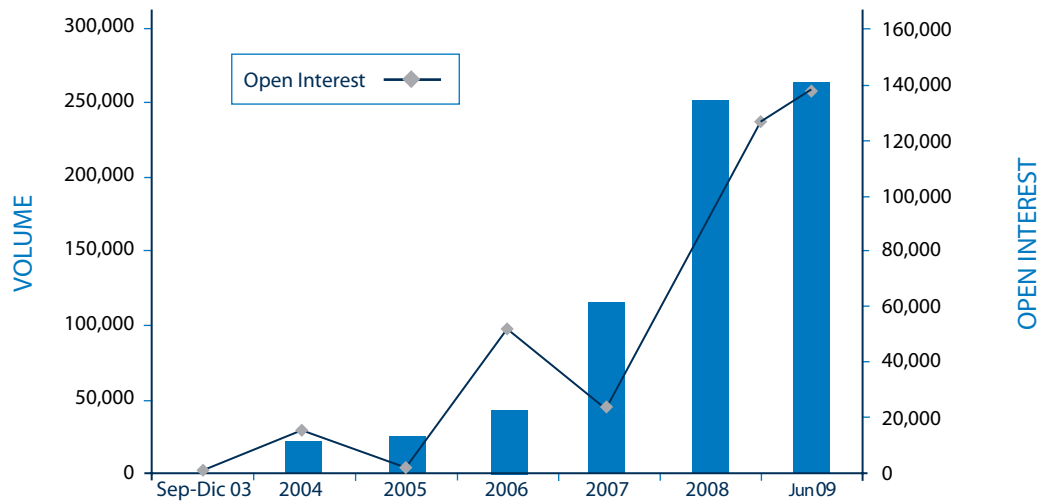
Be part of an exciting and emerging market like Mexico

## 28 Day TIE Futures + 10 Year Swap Futures



## 10-Year Bond Futures Contracts

- 10 year fixed rate bond issued by the Mexican federal government.
- One of the most actively traded fixed income security in Mexico.
- It has become a benchmark for Mexican domestic interest rate.
- Arbitrage opportunities vs US Bond.



**Remote access**

**Proximity services**

**Legal advisory**

**Personal guidance**

**Adding real value to our customers**

**You choose...**

**Either trading as a member or through an Omnibus Account you will be doing it faster than anywhere else in Latin America.**

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For further information please contact:

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The leading marketplace for trading derivatives on mexican benchmarks.



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